

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances - Irrigation & CAD (PW) Department - Sanction of House Building Advance to Sri R.S.Srinivasa Raju A.S.O. working in Irrigation & CAD (PW) Department for construction of New House – Sanctioned - Orders - Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT (PW:OP) DEPARTMENT

G.O.Ms.No. 36

Dated: 29-06-2011

Read the following:-

1. G.O.Ms.No.174, Finance (A&L) Department, dated 15.05.2010.
 2. G.O.Rt.No.317, Irrigation & CAD (PW:OP) Department, dated 31.05.2011.
 3. From Sri R.S.Srinivasa Raju, A.S.O. application dated 12.05.2011.
- 000

O R D E R:

Under Article 227 of the A.P.F.C. Vol.I and Rule 5(a)(2) of the Rules for the grant of loan to the Government Servants for House Building Advance purpose read with the G.O 1st read above sanction hereby accorded for an amount of Rs.2,00,000/- (Rupees Two lakhs only) as 1st installment for construction of New House as detailed below.

Sl. No.	Name of the Loanee	Particulars of Land	Basic Pay	Amount sanctioned	Amount released towards 1st install-ments	Amount to be recovered in No.of installments	Interest/Installments
		S/Sri	Rs.	Rs			
1.	R.S.Srinivasa Raju A.S.O.	Plot No GP 60 Part-A Sy.No 466 Raipole (V) Ibrahimpatnam (M) Ranga Reddy Dist	16,600/-	6,00,000/-	2,00,000/-	4800 X 125	5.5 % (25 Inst)

2,00,000/-

(Rupees Two Lakhs only)

2. The amount sanctioned to the individuals in para-1 above is subject to the following conditions:

- (i) That the amount of Advance sanctioned shall be payable to them on mortgaging the property infavour of the Government in Form VII(a) the land purchased by them along with an additional clause that they have no objection for adjustment of their gratuity towards the loan and interest thereon outstanding on the date of retirement in the agreement to be executed by them.
- (ii) That the balance amount will be payable when the walls reached lental level on producing a certificate from the Dy.E.E. of R&B Department to that effect.
- (iii) That the balance of the sanctioned advance will be payable only after the construction of the house is reached the roof level and development of the area in which the house is built is complete in respect of amenities such as water supply, lighting, roads, drainage and sewerage, subject to production of certificate from the Dy.E.E. of R&B Department to that effect.
- (iv) That the construction is completed as soon as possible i.e.within 18 months from the date on which the first installment of the advance is paid to the loanee.

Cont'd 2

::2::

- (v) That they should insure the house immediately on completion of construction the amount of the advance sanctioned and shall keep it so insured against damage by fire flood or lighting till the advance is fully repaid to the Government and deposit original policy with the Government on due date year after year.
 - (vi) That the construction of the house shall be carried out exactly in accordance with the approved plan estimates and specifications in the prescribed form submitted by the loanee.
 - (vii) That the house is maintained in good condition and repaired at their cost and they shall continue to pay all Muncipal/Gram Panchayat taxes and local taxes regularly until the advance has been repaid in full.
 - (viii) That they shall keep the building free from all encumbrances; and
 - (ix) That the amount drawn by them in excess of the expenditure incurred should be refunded to Government together with interest thereon forthwith.
3. The recovery of the advance shall commence from the 19 th month of drawal of 1st installment of advance or from the month following completion of their house whichever is earlier through the monthly pay/leave salary bills.
4. The expenditure on the advance sanctioned shall be debited to MH.7610-Loans to Govt. Servants - Minor Head 201-House Building Advance - SH(05)-Loans to other officers 001- Loans to other officers.
5. The loanees referred at para-1 above are informed that in case they are residing in a Government building provided by the Government they shall vacate such building and move into their own house within a month after completion of the constructions of their houses and that the sanction of the house building advance does not count to transfer them in the normal course even if the construction of their house is not completed.
6. The Irrigation & CAD (PW-OP:Claims) Department shall draw and disburse the amount to the individuals from out of the funds allotted in the G.O. 2nd read above.
7. This order does not require the concurrence of Finance (A&L) Department under the rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KSPV PAVAN KUMAR.
ADDITIONAL SECRETARY TO GOVERNMENT

To
The Individuals concerned.
Copy to:
The Irrigation & CAD (PW-OP:Claims) Department.
Dy.Pay & Accounts Officer, Secretariat Br., Hyderabad.
The Accountant General of A.P., Hyderabad.
SF/SC

// Forwarded :: By order //

SECTION OFFICER